



LSE: GMP  
SEDOL: BTLJYS4

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**SCHEDULE OF INVESTMENTS**

Sector	Sub-Sector	Security Name	Shares/Par	Cost	Market Value	% of Total Investment
<b>Common Stock</b>						
<b>Communication Services</b>	Media & Entertainment	Discovery Inc	13,900	380,229	395,455	0.4%
		Fox Corp	17,000	788,961	621,010	0.6%
		Liberty Media Corp	70,989	2,844,099	2,696,162	2.7%
		Loral Space + Communications	18,450	754,205	636,710	0.6%
		Tribune Media	67,895	2,806,887	3,138,107	3.1%
		Zayo Group Inc	87,117	2,874,343	2,867,020	2.8%
				<b>10,448,724</b>	<b>10,354,464</b>	<b>10.3%</b>
<b>Consumer Discretionary</b>	Hotels, Restaurants, & Leisure	Caesars Entertainment Corp	55,026	557,045	650,407	0.6%
		Del Friscos Restaurant Group	125,600	996,329	999,776	1.0%
		Intl Speedway Corp	8,624	368,890	387,131	0.4%
		Sotheby's	500	29,156	29,065	0.0%
				<b>1,951,420</b>	<b>2,066,379</b>	<b>1.9%</b>
<b>Consumer Discretionary</b>	Retailing	Barnes + Noble Inc	23,072	152,960	154,352	0.2%
		Hudson's Bay Co	24,500	175,576	179,989	0.2%
		Shutterfly Inc	18,347	917,378	927,441	0.9%
				<b>1,245,914</b>	<b>1,261,782</b>	<b>1.2%</b>
				<b>3,197,334</b>	<b>3,328,161</b>	<b>3.2%</b>
<b>Consumer Goods</b>	Household Goods & Home Construction	Lennar Corp	22,975	1,144,857	1,077,317	1.1%
				<b>1,144,857</b>	<b>1,077,317</b>	<b>1.1%</b>
<b>Energy</b>	Energy	American Midstream Partners	25,397	131,208	131,302	0.1%
		Anadarko Petroleum Corp	74,401	5,223,915	5,249,735	5.2%
		Buckeye Partners LP	11,706	477,300	480,531	0.5%
		Falcon Minerals Corp	9,608	91,987	80,707	0.1%
		Roan Resources Inc	13,300	71,943	23,142	0.0%
				<b>5,996,353</b>	<b>5,965,417</b>	<b>6.0%</b>
<b>Financials</b>	Asset Management	Nebula Acquisition Corp	43,650	438,556	440,429	0.4%
		Trine Acquisition Corp	25,950	173,086	174,724	0.2%
				<b>611,642</b>	<b>615,153</b>	<b>0.6%</b>
	Banks	Banco Santander Mexico	52,540	416,462	401,931	0.4%
		Entegra Financial Corp	12,242	360,999	368,729	0.4%
		Hopfed Bancorp	21,105	401,400	400,362	0.4%
		Legacytexas Financial Group	7,870	309,285	320,388	0.3%
		Midsouth Bancorp Inc	5,582	70,924	66,147	0.1%
		Stewardship Financial Corp	17,974	276,264	277,878	0.3%
		Suntrust Banks	36,750	2,248,119	2,309,738	2.3%
				<b>4,083,453</b>	<b>4,145,173</b>	<b>4.1%</b>
	Diversified Financials	Oaktree Capital Group	42,685	2,104,435	2,114,615	2.1%
				<b>2,104,435</b>	<b>2,114,615</b>	<b>2.1%</b>
	Insurance	Genworth Financial Inc	7,171	27,265	26,604	0.0%
				<b>27,265</b>	<b>26,604</b>	<b>0.0%</b>
	Investment Companies	Altaba Inc	56,025	4,006,617	3,886,454	3.8%
		J2 Acquisition Ltd	64,263	209,395	186,969	0.2%
				<b>4,216,012</b>	<b>4,073,423</b>	<b>4.0%</b>
				<b>11,042,807</b>	<b>10,974,968</b>	<b>10.9%</b>
<b>Health Care</b>	Health Care Equipment & Supplies	Bioscrip Inc	108,790	210,711	282,854	0.3%
		Medidata Solutions Inc	27,900	2,530,169	2,525,229	2.5%
		Wellcare Health Plans Inc	7,100	2,005,089	2,023,997	2.0%
				<b>4,745,969</b>	<b>4,832,080</b>	<b>4.8%</b>
	Pharmaceuticals, Biotechnology & Life Sciences	Allergan plc	11,100	1,823,992	1,858,473	1.8%
		Aratana Therapeutics Inc	66,595	312,478	343,630	0.3%
		Array Biopharma Inc	66,812	3,104,604	3,095,400	3.1%
		Celgene Corp	62,580	5,545,205	5,784,895	5.7%
		Contra Clementia	16,275	420,388	21,971	0.0%
		Grifols SA	46,958	970,318	990,814	1.0%
		Pacific Biosciences of California	163,124	1,195,251	986,900	1.0%
		Spark Therapeutics	42,621	4,830,904	4,363,538	4.3%
				<b>18,203,140</b>	<b>17,445,621</b>	<b>17.3%</b>
				<b>22,949,109</b>	<b>22,277,701</b>	<b>22.1%</b>
<b>Industrials</b>	Capital Goods	Circor International Inc	10,900	466,580	501,400	0.5%
		Heico Corp	11,917	1,202,182	1,231,860	1.2%
		Hydrogenics Corp	2,700	40,116	40,095	0.0%
		L3 Technologies Corp	21,842	5,269,559	5,355,003	5.3%
		Wabco Holdings	16,300	2,145,752	2,161,380	2.1%
				<b>9,124,189</b>	<b>9,289,738</b>	<b>9.2%</b>
	Commercial & Professional Services	Multi Color Corp	47,511	2,367,807	2,374,125	2.4%
		Wageworks Inc	10,476	523,964	532,076	0.5%
				<b>2,891,771</b>	<b>2,906,201</b>	<b>2.8%</b>
	Transportation	Westjet Airlines Ltd	47,300	1,062,845	1,112,686	1.1%
				<b>1,062,845</b>	<b>1,112,686</b>	<b>1.1%</b>
				<b>13,078,805</b>	<b>13,308,625</b>	<b>13.1%</b>
<b>Information Technology</b>	Semiconductor & Semiconductor Equipment	Aquantia Corp	62,461	811,322	813,867	0.8%
		Cypress Semiconductor Corp	56,191	1,248,029	1,249,688	1.2%
		Intermolecular Inc	260,500	305,845	304,785	0.3%
		Mellanox Technologies Ltd	39,790	4,707,472	4,403,559	4.4%
		Versum Materials Inc	80,951	4,141,914	4,175,453	4.1%
				<b>11,214,582</b>	<b>10,947,352</b>	<b>10.8%</b>

	Software & Computer Services	Amber Road Inc	43,300	561,900	565,498	0.6%	
		First Data Corp	165,051	4,143,108	4,467,931	4.4%	
		Mitek Systems Inc	25,000	265,740	248,500	0.2%	
		Red Hat Inc	43,750	7,656,633	8,214,500	8.1%	
		Safecharge International	13,662	74,331	74,941	0.1%	
		Tableau Software Inc	26,000	4,301,648	4,316,520	4.3%	
		Worldpay Inc	26,838	3,131,991	3,288,997	3.3%	
				<b>20,135,351</b>	<b>21,176,887</b>	<b>21.0%</b>	
	Technology Hardware & Equipment	Aerohive Networks Inc	61,500	272,790	272,445	0.3%	
		Control4 Corp	34,628	819,762	822,415	0.8%	
		Cray Inc	1,665	57,621	57,975	0.1%	
		Electronics for Imaging	22,621	832,903	834,941	0.8%	
		Finisar Corp	21,953	485,083	502,065	0.5%	
		PCM Inc	500	17,272	17,520	0.0%	
				<b>2,485,431</b>	<b>2,507,361</b>	<b>2.5%</b>	
				<b>33,835,364</b>	<b>34,631,600</b>	<b>34.3%</b>	
Materials	Materials	A Schulman Inc CVR	41,070	-	21,480	0.0%	
		Atlantic Gold Corp	70,000	149,617	154,812	0.2%	
		Global Brass + Copper Holdings	18,284	793,423	799,559	0.8%	
				<b>943,040</b>	<b>975,851</b>	<b>1.0%</b>	
Technology	Technology Hardware & Equipment	Actua Corp	75,000	14,934	135,375	0.1%	
		Sigma Designs Inc	121	23	19	0.0%	
		UQM Technologies Inc	214,500	352,580	353,925	0.4%	
				<b>367,537</b>	<b>489,319</b>	<b>0.5%</b>	
Real Estate	Real Estate	HFF Inc	10,595	470,812	481,861	0.5%	
				<b>470,812</b>	<b>481,861</b>	<b>0.5%</b>	
Utilities	Utilities	Connecticut Water Services Inc	1,074	73,909	74,879	0.1%	
		El Paso Electric	4,200	276,943	274,680	0.3%	
				<b>350,852</b>	<b>349,559</b>	<b>0.3%</b>	
<b>Preferred Stock</b>							
Consumer Discretionary	Media	GCI Liberty Inc	5,773	114,203	143,459	0.1%	
				<b>114,203</b>	<b>143,459</b>	<b>0.1%</b>	
<b>Rights</b>							
Materials	Materials	Pan American Silver Corp CVR	145,000	-	50,750	0.1%	
				-	<b>50,750</b>	<b>0.1%</b>	
<b>Fixed Income</b>							
U.S. Government Obligations	U.S. Treasury Bills	U.S. Treasury Bill, 07/19	8,000,000	7,991,066	7,992,270	7.9%	
		U.S. Treasury Bill, 07/19	2,000,000	1,999,475	1,999,568	2.0%	
		U.S. Treasury Bill, 08/19	6,500,000	6,486,763	6,488,778	6.4%	
		U.S. Treasury Bill, 08/19	1,500,000	1,495,006	1,495,463	1.5%	
		U.S. Treasury Bill, 09/19	3,000,000	2,988,285	2,988,519	3.0%	
				<b>20,960,595</b>	<b>20,964,598</b>	<b>20.8%</b>	
Shorts - Common Stock	Communication Services	Media & Entertainment	Discovery Inc	(11,853)	(352,327)	(363,887)	-0.4%
					<b>(352,327)</b>	<b>(363,887)</b>	<b>-0.4%</b>
Consumer Discretionary	Consumer Durables & Apparel	Lennar Corp	(22,181)	(1,082,120)	(1,074,891)	-1.1%	
				<b>(1,082,120)</b>	<b>(1,074,891)</b>	<b>-1.1%</b>	
Energy	Energy	Occidental Petroleum Corp	(15,945)	(847,665)	(801,715)	-0.8%	
				<b>(847,665)</b>	<b>(801,715)</b>	<b>-0.8%</b>	
Financials	Banks	Banco Santander Mexico	(88,571)	(420,599)	(405,655)	-0.4%	
		BB+T Corp	(47,600)	(2,280,009)	(2,338,588)	-2.3%	
		First Financial Corp	(4,685)	(186,770)	(188,150)	-0.2%	
		Hancock Whitney Corp	(1,637)	(71,977)	(65,578)	-0.1%	
		Prosperity Bancshares Inc	(4,156)	(263,211)	(274,504)	-0.3%	
				<b>(3,222,566)</b>	<b>(3,272,475)</b>	<b>-3.2%</b>	
	Diversified Financials	Brookfield Asset Management	(22,998)	(1,072,295)	(1,098,844)	-1.1%	
				<b>(1,072,295)</b>	<b>(1,098,844)</b>	<b>-1.1%</b>	
				<b>(4,294,861)</b>	<b>(4,371,319)</b>	<b>-4.4%</b>	
Health Care	Pharmaceuticals, Biotechnology & Life Sciences	Abbvie Inc	(9,698)	(648,044)	(705,239)	-0.7%	
		Bristol Myers Squibb	(37,397)	(1,776,324)	(1,695,954)	-1.7%	
		Centene Corp	(23,998)	(1,287,271)	(1,258,455)	-1.2%	
		Elanco Animal Health Inc	(9,846)	(319,572)	(332,795)	-0.3%	
				<b>(4,031,211)</b>	<b>(3,992,443)</b>	<b>-4.1%</b>	
Industrials	Capital Goods	Heico Corp	(9,534)	(1,221,736)	(1,275,745)	-1.3%	
		L3Harris Technologies Inc	(28,365)	(5,284,565)	(5,364,672)	-5.3%	
				<b>(6,506,301)</b>	<b>(6,640,417)</b>	<b>-6.5%</b>	
Information Technology	Software & Services	Fidelity National Information Services	(25,855)	(2,996,647)	(3,171,891)	-3.1%	
		Fiserv Inc	(49,807)	(4,216,888)	(4,540,406)	-4.5%	
		Salesforce.com	(28,695)	(4,336,190)	(4,353,892)	-4.3%	
		II VI Inc	(4,870)	(169,555)	(178,047)	-0.2%	
				<b>(11,719,280)</b>	<b>(12,244,236)</b>	<b>-12.1%</b>	
Real Estate	Real Estate	Jones Lang Lasalle Inc	(1,592)	(211,960)	(223,978)	-0.2%	
				<b>(211,960)</b>	<b>(223,978)</b>	<b>-0.2%</b>	
<b>Equity Contract for Difference Swap Agreements - Long Positions</b>							
		<b>Security Name</b>	<b>Notional Amount</b>	<b>Nominal Cost</b>	<b>Market Value</b>		
		Adevinta	24,345	271,108	270,689		
		Axel Springer	3,001	211,235	211,717		
		BCA Marketplace	52,500	160,601	162,365		
		BTG	194,478	2,058,510	2,067,964		
		Inmarsat	426,667	2,939,735	2,957,282		
		Innogy	4,213	197,230	200,067		
		Innogy Tend	12,152	512,318	521,027		
		Panalpina Weltt	2,200	479,968	507,241		
		Porsche Automobile	3,649	234,542	237,444		
		Ramirent	30,573	307,758	311,260		
		RPC Group	138,048	1,386,442	1,392,548		
		Ruralco Holding	75,293	215,961	219,801		
		Scout24	9,531	492,067	507,095		
		Wessanen	3,500	45,214	45,398		
				<b>9,512,690</b>	<b>9,611,899</b>		
		Adevinta	(24,653)	(271,027)	(271,800)		
		Alibaba Group	(13,531)	(2,169,425)	(2,292,828)		
		DSV	(5,225)	(484,006)	(513,890)		
		Grifols SA	(32,983)	(900,381)	(976,587)		
		Volkswagen	(1,387)	(223,267)	(234,116)		
				<b>(4,048,106)</b>	<b>(4,289,221)</b>		
		<b>TOTAL EQUITY CONTRACT FOR DIFFERENCE SWAP AGREEMENTS</b>		<b>5,464,584</b>	<b>5,322,678</b>		
				<b>Cost</b>	<b>Market Value</b>		
<b>TOTAL INVESTMENTS EXCLUDING CASH</b>				<b>101,319,246</b>	<b>100,983,437</b>	<b>100%</b>	

Source: State Street Bank and Trust Company. Period Ended 30 June 2019