

GMP

THE GABELLI MERGER PLUS+ TRUST

August 31, 2017



GABELLI
FUNDS

LON: **GMP**
SEDOL/ISIN: BD8P074 / GB00BD8P0741

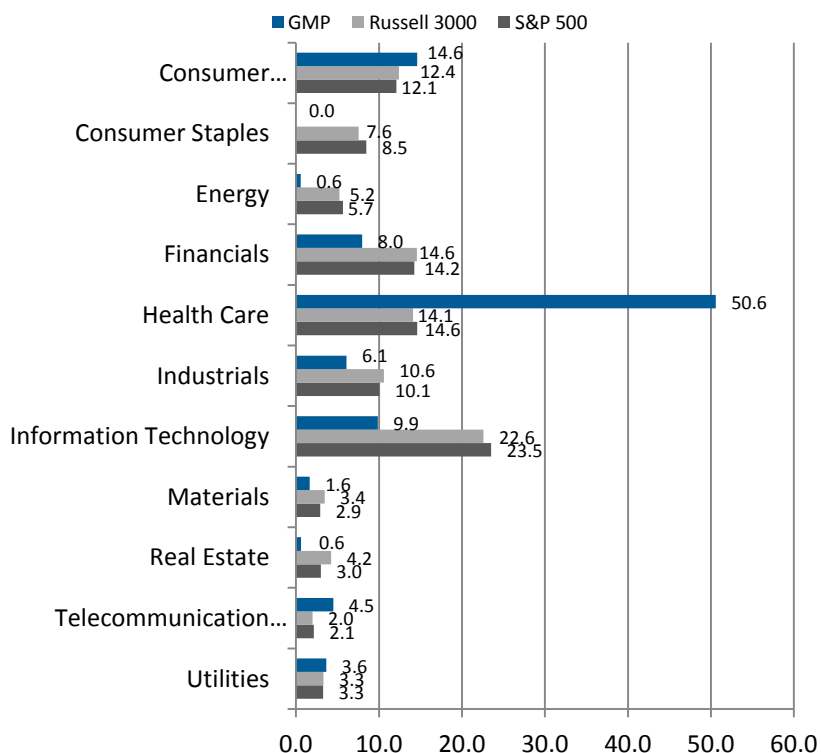
INVESTMENT SUMMARY

Total Positions:	55
Average Position:	1.4%
Top 5 Positions (ex-cash):	20.1%
Top 10 Positions (ex-cash):	30.2%
Gearing:	0%

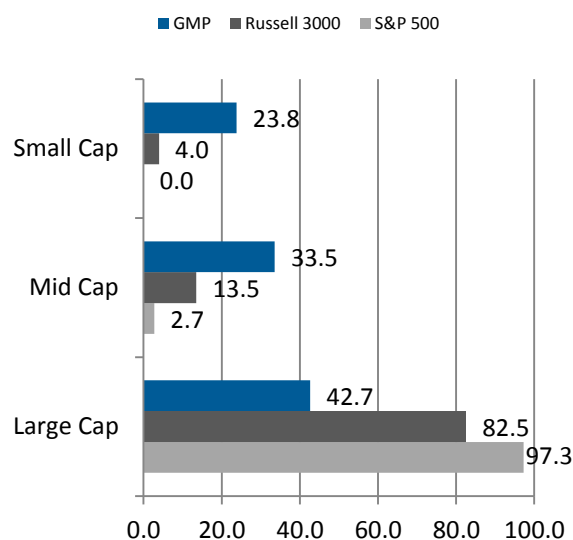
INVESTED CAPITAL

Gross:	58.0%
Long:	53.2%
Net:	48.4%

SECTOR EXPOSURE²



MARKET CAPITALIZATION



SELECT HOLDINGS

- Akorn Inc.
- Bankrate Inc.
- C.R. Bard
- Guidance Software
- Ixys Corp
- NeuroDerm Ltd.
- NXP Semiconductors NV
- Staples
- Time Warner
- West Corp

The selected holdings are not necessarily representative of the entire portfolio and are subject to change.

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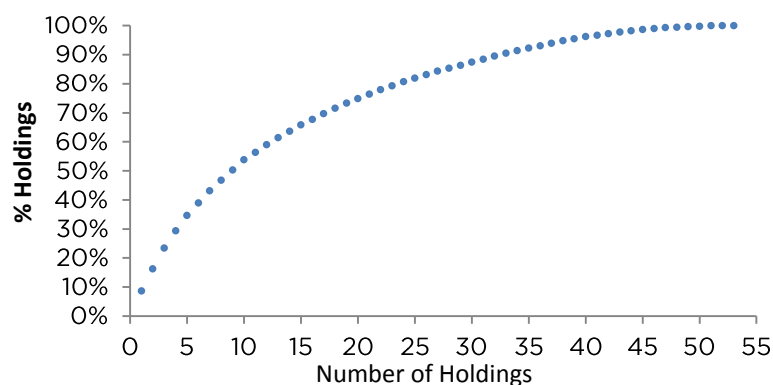
ASSET CLASS

Equity	47.0%
Fixed Income	0.0
Derivatives	1.4
US Treasury/Money Market/Cash	51.6

GEOGRAPHIC

United States	98.6%
Europe	1.4
Asia	0.0

CONCENTRATION OF HOLDINGS



DISCLOSURE

(1) Portfolio composition is reflective of the portfolio as of the date of this report, but is not necessarily indicative of the composition of the portfolio in the future which may be significantly different than that shown here. The classifications of market capitalisation, sector, and geography for the Company and indices were sourced from FactSet Systems and data is believed to be reliable. For market capitalization classifications, greater than \$10 billion is considered large cap, \$2-10 billion is mid cap, and less than \$2 billion is small cap. Market Capitalisation, sector and geographic exposures reflect that of equity investments only.

¹Invested Capital includes all long positions (including Net Swap Positions, excludes Net Cash and US Treasuries. ²Sector Exposure includes only long positions.

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