

10 November 2016

**Gabelli Value Plus+ Trust Plc
("the Company")**

Transaction in own shares

Gabelli Value Plus+ Trust Plc (LSE: GVP) announces that, pursuant to the authority granted at the Annual General Meeting of the Company held on 21 July 2016, a market purchase of 20,000 ordinary shares was made on 10 November 2016 at the price of £1.179375 per share. These shares will be held in treasury.

Following the above purchase, the Company held 290,000 ordinary shares in treasury. The Company's total issued share capital (including treasury shares) consists of 100,101,001 ordinary shares of 1 pence each. Therefore the total number of voting rights is 99,811,001, and this figure should be used as the denominator for calculations of interests in the Company's share capital.

Any re-sale of treasury shares will only take place at a premium to the prevailing net asset value per share at the time of issue and therefore the shares held in treasury do not give rise to a potential dilution to net asset value per share.

Enquiries:

Stifel Nicolaus Europe Limited
150 Cheapside
London
EC2V 6ET
Neil Winward (tel: 020 7710 7460)

Francesca Wilson, TMF Corporate Secretarial Services Limited
Email: GabelliCompany.Secretary@tmf-group.com