

2 June 2016

**Gabelli Value Plus+ Trust Plc
("the Company")**

Transaction in own shares

Gabelli Value Plus+ Trust Plc (LSE: GVP) announces that, pursuant to the authority granted at the General Meeting of the Company held on 15 January 2015, a market purchase of 10,000 ordinary shares of 1 pence each of the Company was made today at the price of 92.5 pence per share. These shares will be held in treasury.

The Company's total issued share capital (including treasury shares) consists of 100,101,001 ordinary shares of 1 pence each. Following the above purchase, the Company held 10,000 ordinary shares in treasury. Therefore the total number of voting rights is 100,091,001, and this figure should be used as the denominator for calculations of interests in the Company's share capital.

Any re-sale of treasury shares will only take place at a premium to the prevailing net asset value per share at the time of issue and therefore the shares held in treasury do not give rise to a potential dilution to net asset value per share.

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