Gabelli Value Plus+ Trust Plc ("the Company")

Dividend Declaration

Gabelli Value Plus+ Trust Plc (LSE: GVP) announces that, subject to shareholder approval at the forthcoming Annual General Meeting on 21 July 2016, the Directors recommend the payment of a final dividend for the financial period ended 31 March 2016 of 0.3 pence per ordinary share.

The associated dividend timetable is:

Ex-dividend date: 30 June 2016

Record date: 1 July 2016

Payment date: 25 July 2016

The Company's first Annual Report and Accounts for the period ended 31 March 2016 will be published on 22 June 2016.

Enquiries:

Francesca Wilson, TMF Corporate Secretarial Services Limited Email: GabelliCompany.Secretary@tmf-group.com