

Gabelli Value Plus+ Trust PLC Authorizes Share Buy-Back and the Change of Corporate Broker

RYE, N.Y.--(BUSINESS WIRE)-- The Board of Directors (the "Board") of The Gabelli Value Plus+ Trust PLC (GVP:LSE), a London Stock Exchange (LSE) listed investment company, announces the use of share buy-backs to help manage the share price discount to Net Asset Value, effective immediately. Additionally, the board appoints Stifel Nicolaus Europe Limited ("Stifel") as GVP's sole corporate broker, and Kepler Partners LLP ("Kepler") as marketing agent.

"GVP shares traded at a premium during 2015, following the successful launch of the Company in February 2015. Since then the shares have traded at a discount, following the very volatile start of the year. We are pleased that the Board has decided to make use of the Company's share buyback provisions with the aim of restoring the premium. Thereafter we believe that the attractiveness of the Trust's portfolio and its underlying investment strategy and thence the Company's shares will generate good demand for the shares and thereby maintain an attractive discount/premium rating" said Alex Hammond-Chambers, vice chairman of GAMCO UK.

"Over one year ago, we successfully launched GVP on the LSE with Investec. We now look forward to increasing the awareness of Gabelli's unique offering across the United Kingdom with this announcement" noted GVP portfolio manager, Robert D. Leininger, CFA. "The Gabelli Value Plus+ Trust offers UK investors access to GAMCO's investment methodology which has materially outperformed the broad US market since 1977" Mr. Leininger continued.

"We at Gabelli are active, bottom up, value investors, and seek to achieve real capital appreciation (relative to inflation) over the long term regardless of market cycles. We achieve returns by investing in businesses utilizing our proprietary Private Market Value ("PMV") with a Catalyst™ methodology. PMV is the value

that we believe an informed buyer would be willing to pay to acquire an entire company in a private transaction. Our team arrives at a PMV valuation by a rigorous assessment of fundamentals from publicly available information and judgment gained from our comprehensive, accumulated knowledge of a variety of sectors. We focus on the balance sheet, earnings, free cash flow, and the management of prospective companies. We are not index benchmarked and construct portfolios agnostic of market capitalization and index weightings. We have invested this way since 1976.” added Brian Sponheimer, a member of the GVP Portfolio management team,

Gabelli Funds currently manages thirteen investment companies or closed-end funds in the U.S. The Firm has been an innovator in the field of closed-end funds, dating back to the initial public offering of the Gabelli Equity Trust in August 1986.

GAMCO Investors, Inc., through its subsidiaries, manages private advisory accounts (GAMCO Asset Management Inc.), mutual funds and closed-end funds (Gabelli Funds, LLC). Gabelli has operated in central London for more than fifteen years under its division GAMCO UK. As of December 31, 2015, GAMCO had \$38.7 billion in assets under management.

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IMPORTANT DISCLAIMER

This is not an offer to sell any security nor is it a solicitation of an offer to buy any security. Investors should consider the investment objectives, risks, sales charges and expense of the fund carefully before investing. Past performance does not guarantee future results.

SPECIAL NOTE REGARDING FORWARD-LOOKING INFORMATION

Our disclosure and analysis in this press release may contain some forward-looking statements. Forward-looking statements give our current expectations or forecasts of future events. In particular, these include statements relating to future actions, future performance and financial results. Although we believe that we are basing our expectations and beliefs on reasonable assumptions within the bounds of what we currently know about our business and operations, there can be no assurance that our actual results will not differ materially from what we expect or believe.

