GVP
THE GABELLI VALUE PLUS+ TRUST

July 31, 2015

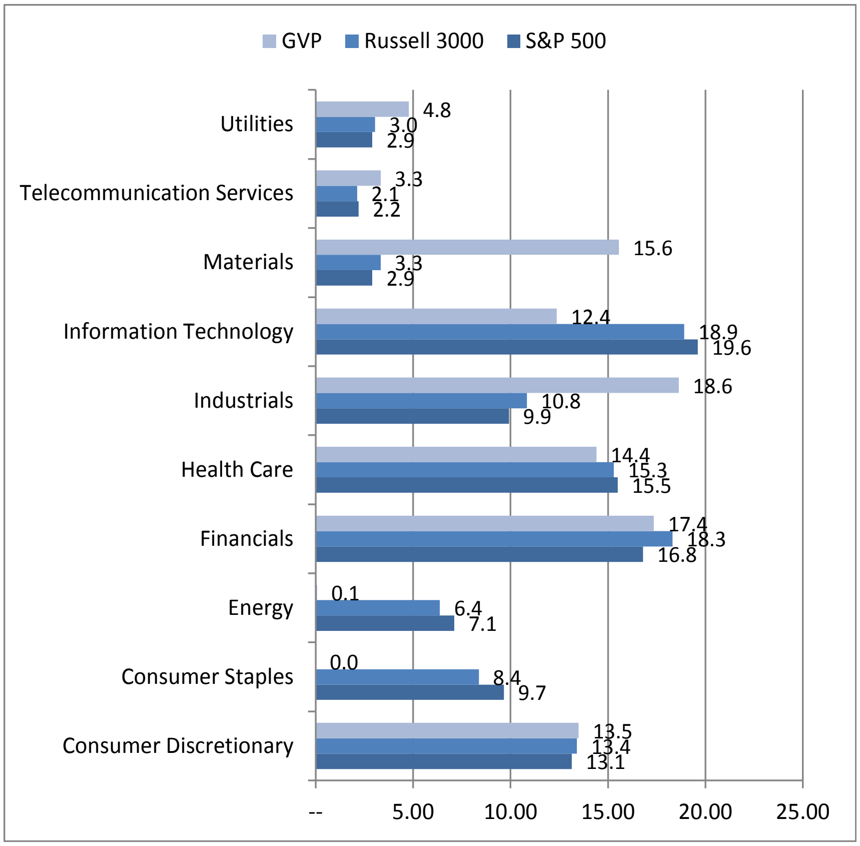
GABELLI FUNDS

LON: **GVP**
SEDOL: BTLJYS4

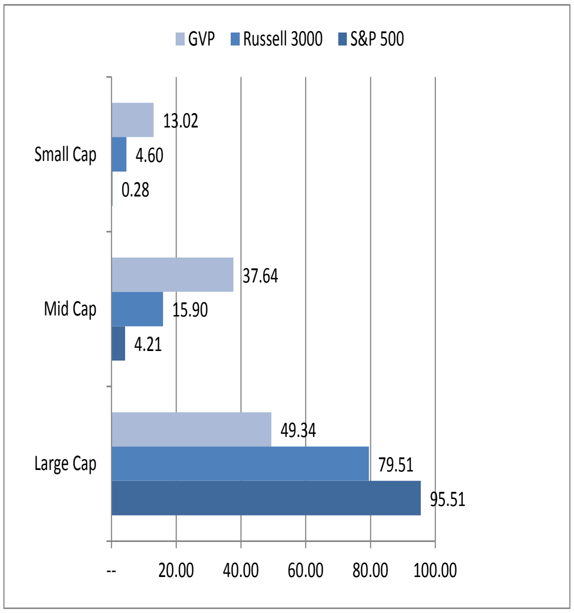
INVESTMENT SUMMARY

Total Positions:	51
Invested Capital:	99.2%
Average Equity Position:	1.9%
Top 10 Equity Positions:	44.6%
Top 20 Equity Positions:	68.4%
US Dollar Exposure:	99.2%
British Pound Exposure:	0.8%

SECTOR EXPOSURE



MARKET CAPITALIZATION



SELECT HOLDINGS

- Bank of New York Mellon
- General Motors
- Hospira
- Myers Industries
- Navistar
- Omnicare
- Pall Corporation
- Pep Boys
- Polypore International
- Informatica Corporation

The selected holdings are not necessarily representative of the entire portfolio and are subject to change.

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ASSET CLASS

Equity	96.9%
Fixed Income	0.0
Convertible/Hybrid	0.0
US Treasury/Money Market	2.3
Cash	0.8

GEOGRAPHIC

United States	100.0%
Europe	0.0
Asia	0.0

DISCLOSURE

(1) Portfolio composition is reflective of the portfolio as of the date of this report, but is not necessarily indicative of the composition of the portfolio in the future which may be significantly different than that show here. The classifications of market capitalisation, sector, and geography for the Company and indices were sourced from FactSet Systems and data is believed to be reliable. For market capitalization classifications, greater than $10 billion is considered large cap, $2-10 billion is mid cap, and less than $2 billion is small cap. Market Capitalisation, sector and geographic exposures reflect that of equity investments only.

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